FONDATION
CLÉMENT
FAYAT

ACTIVITY REPORT 2023

Fighting neurodegenerative **diseases**

Fostering **talent**

Bringing **heritage** to life







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TAKING ACTION for societal challenges



JEAN-CLAUDE FAYAT
President of the Clément Fayat Foundation



LAURENT FAYAT
Vice-president of the Clément Fayat Foundation

For this first full year of activity, the Foundation can proudly boast highly positive results.

The commitments made on the creation of this bold, innovative organisation have been honoured: a clear focus on **'Action'** through support for concrete projects in keeping with our values and our **long-term corporate social responsibility policy.**

We are thus taking action, but not alone. Thanks to our shareholder foundation status, we possess sustainable financial resources, bolstered by cooperation with renowned experts and skill-based sponsorship. This approach has broadened the scope of our commitment, in close collaboration with academic talents, university hospitals, research centres, schools and private or public players.

We work as one to support projects that are consistent with the three key areas of our action, health, training and heritage:

Enhancing treatment for patients suffering from **neurodegenerative diseases**, and improving quality of life for caregiving families. While practices for dealing with these pathologies have improved vastly in recent years, particularly through highly-promising multi-disciplinary approaches, so much still remains to be done. Our Foundation has therefore chosen to make its action in this area a priority, through the sponsorship of 9 projects and support for the centre of excellence in neurodegenerative diseases at Bordeaux University Hospital.

Providing access to vocational training in **construction and civil works**, with individualised support. For this programme, rooted in our Group's DNA, the Foundation aims to assist young people who are attracted to our construction professions, but disadvantaged due to their background or difficulties in accessing high-quality training. We are currently funding 4 training grants.

Breathing new life into audacious historic built **heritage and promoting the know-how of building**, civil works and traditional craftsmanship. Our Foundation is currently lending its support to 3 initiatives which showcase the excellence professions of master-glassmakers, organ builders and fresco restorers.

The Foundation closed 2023 with a commitment of more than €1 million in these three areas, devoted to fourteen short, medium and long-term actions. This represents a substantial amount, and I would like to take this opportunity to praise the efforts of our teams and experts, who work tirelessly to identify needs, select projects and monitor their progress, while ensuring unfailing accountability for every euro invested.

Wherever you look there are numerous challenges to address. Through this philanthropic action, we are playing our part, on our level, but with steadfast determination.

Shareholder Foundation with Official Charitable Status
Created by the Decree of January 13, 2021
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01

Action in keeping with the Fayat family and its values

Our Foundation is endowed with 5% of the Group's capital, and is the innovative embodiment of the spirit of social responsibility which has always driven the Fayat family. The guarantor of the Group's independence, our shareholder Foundation supports projects in keeping with our values: **autonomy, commitment and audacity**

Rising to the challenges of our society

All the Foundation's policies are guided by a clear focus on ACTION. For us, this means investing in concrete projects on a human scale, with a measurable, visible impact, enabling us to embark gradually on programmes of a broader scope.

Our action focuses on fighting for three causes. These are intrinsically linked to the history of the Fayat family, and aim to address societal challenges:

- *Fighting neurodegenerative **diseases,***
- *Fostering **talent,***
- *Bringing **heritage** to life.*

Health, education and heritage: three major causes to support

Fighting neurodegenerative diseases, by funding research and innovation prioritising the prevention of neurodegenerative diseases; by initiating or contributing to social projects related to these diseases.

Fostering talent, through training and education, by facilitating vocational integration projects in the building sector, or retraining projects from the building sector to another field, specifically in the interest of disadvantaged populations.

Bringing heritage to life, by contributing to the rehabilitation of historical buildings of local or national importance; by supporting heritage monument restoration projects.







The public interest guides our action

The Clément Fayat Foundation was recognised as a charity organisation in the public interest by decree on 13 January 2021, thus firmly rooting its patronage actions in the common good.

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02

14 projects supported, 14 paths to the future

Commitments

By the end of 2023, the Foundation had committed a total exceeding €1 million for 14 projects.

14 projects supported in the form of research thesis grants, therapeutic education programmes, pilot research in complementary non-pharmacological interventions, research grants, training and vocational integration grants, and heritage restoration.



HEALTH

€603,000
or **53%** of the commitment of the Foundation

9 projets:

> 3 research thesis grants: NAPAD 2021-2023, COUNTER-PD 2022-2025 and VIP-PARK 2023–2026

> 2 research grants: TAP-DLB 2023-2024 and IPPLAMS 2023-2024

> 2 therapeutic education programmes: VERGERS DES BALANS 2023-2024 and ALOIS 2023-2024

> 2 pilot projects in complementary non-pharmacological interventions: MUSIC-HD 2023-2024 and VLHE 2023-2024



TRAINING & EDUCATION

€39,500
or **3%** of the commitment of the Foundation

4 grants:

> 2 training grants 2023-2025

> 2 international vocational integration grants 2023



HERITAGE

€500,000
or **44%** of the commitment of the Foundation

3 projects:

> Restoration of 30 René Lalique stained glass windows (2022-2024) in Reims (51)

> Creation of a raised mobile console in the framework of reconstruction works on the pipe organs in Saint-André Cathedral, Bordeaux (33)

> Contribution to the uncovering of Medieval frescoes (2025) in Cazaux-Fréchet-Anéran-Camors (65)

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2023 Highlights



Humility and patience

« You must be humble and patient in our medical field...When a project is funded over 3 years, it's a very short period. Last week at the Foundation, we nevertheless met with a PhD student we are helping. He presented his first results, which demonstrate true progress in scientific knowledge. So things can also be encouraging in the short term! »

Dr François ROUANET

Head of the Clinical Neurosciences - Center Hospital Practitioner Neurologist - Neuro-Vascular Unit – Pellegrin Hospital Bordeaux University Hospital

A more ambitious road map

Among the commitments exceeding 1 million by late 2023, new funding was granted during the year:

> **€100,000** in the form of two grants for research in neurodegenerative diseases: the TAP-DLB (33) and IPPLAMS (33) projects

> **€100,000** to two pilot projects for complementary non-pharmacological interventions: the MUSIC-HD (33) and VLHE (40) projects

> **€117,000** for a 3rd research thesis grant: the VIP-PARK (33) project

> **€51,856** directed to the funding of two therapeutic education programmes: ALOIS (33) and Vergers des Balans (24)

> **€20,000** for the restoration of the Medieval frescoes of Saint-Calixte Church (65)

> **€19,500** for the funding of two international vocational integration grants

> **€300,000** in funding for the creation of a raised mobile console in the framework of reconstruction works on the pipe organs in Saint-André Cathedral, Bordeaux (33)

Promising results which bolster our desire to act

> Initial results of the first NAPAD research thesis presented to the board

> Initial results of the TAP-DLB research project team published

> Enrolment of the first apprentices funded by the international vocational integration grant

> Enrolment of the first beneficiaries of the Vocational Training in Machine Operation scholarship

> Re-fitting in Saint-Nicaise Church (51) of the first 11 restored Lalique windows

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04

Fighting neurodegenerative **diseases**



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04

Our Health actions: understand, care and treat

In the field of neurodegenerative and related diseases such as Parkinson's, Alzheimer's, Huntington's or Multisystem atrophy, the Foundation chooses to support multi-disciplinary projects striving for clearer understanding of the symptoms and mechanisms of these pathologies. Our action generally focuses on support for families, treatment to relieve symptoms and complementary non-pharmacological interventions.



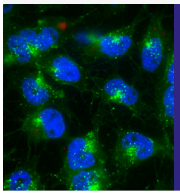
Feeling supported

« The support of the Foundation has enabled me to invest three years in this demanding project that I am passionate about. I would like to thank the Foundation's management for the time they spent with the research team to understand the central issues of our experiments. Feeling supported makes me even more determined to make a significant contribution to this research project. »

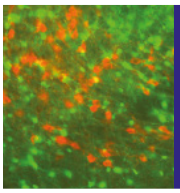
Abderrahman Fettah
PhD student - COUNTER-PD project

Understand

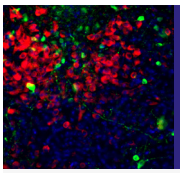
Mechanisms



NAPAD: Development of nanovectors for a lysosome-based therapeutic strategy in the fight against Parkinson's disease

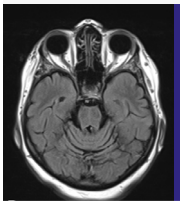


COUNTER–PD: Targeting the pedunculopontine nucleus to restore motor function in Parkinson's disease

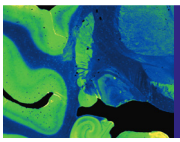


VIP- PARK: Targeting VIP (vasoactive intestinal peptide) to reduce anxiety in patients suffering from Parkinson's disease

Symptoms and mechanisms



IPPLAMS: Identification of specific evolving profiles in multiple system atrophy via clinical and biological data



TAP-DLB: Towards a primate model of dementia with Lewy bodies

Discover the projects on the website:
www.fondationclementfayat.com

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Our Health actions: understand, care and treat



Patient care

« If I compare with the situation at the start of my career 27 years ago, practices around neurodegenerative disease have evolved greatly. Patients are now cared for by trained teams of occupational therapists, physiotherapists, speech therapists and psychologists, etc. This multi-disciplinary approach represents considerable progress, even if much remains to be done. Hence the importance of a Foundation such as this in supporting research. »

Pr. Wassilios Meissner

Head of the Neurology - Neurodegenerative Disease Department at Bordeaux University Hospital and Deputy Director of the Institute for Neurodegenerative Diseases at Bordeaux University

Care for

Care



Verger des Balans: Living daily with Alzheimer's or a related disease



ALOIS: Creation of a therapeutic education programme for young Alzheimer's patients and their caregivers

Non-pharmacological interventions



VLHE: Medical-economic assessment of an innovative treatment model for Alzheimer's patients



MUSIC-HD: A pilot study to evaluate the ability of music therapy, combined with standard treatment, to reduce irritability and impulsivity in patients suffering from Huntington's disease

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Our Health actions: understand, care and treat



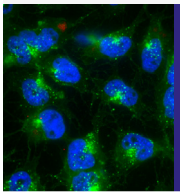
Making our research accessible

« Support from the Foundation allows us to move forward with this ambitious project to explore new therapeutic avenues for Parkinson's disease using innovative technology, and helps fund my work in the laboratory. The interest shown by the Foundation's managers during their visits shows a real commitment to this thesis, which motivates us to move forward with our research and make it accessible. »

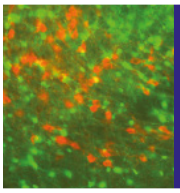
Rémi Kinet
PhD student - NAPAD project

Treat

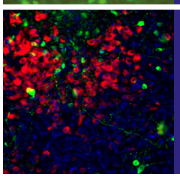
Modulating symptoms and testing modular substances on animals



NAPAD: Development of nanovectors for a lysosome-based therapeutic strategy in the fight against Parkinson's disease



COUNTER-PD: Targeting the pedunculopontine nucleus to restore motor function in Parkinson's disease



VIP-PARK: Targeting VIP (vasoactive intestinal peptide) to reduce anxiety in patients suffering from Parkinson's disease

Discover the projects on the website:
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BIND, the Centre of Excellence for Neurodegenerative Diseases, a joint initiative of Bordeaux University Hospital and Bordeaux University, guides the Foundation in the selection and management of calls for projects, scientific evaluation committees and the drafting of project funding agreements.

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05

Fostering **talent**



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05

Opening doors with our Training & Education action

Drawing on an individual-centric approach, the specificity of our Foundation is to ensure tailored assistance and skills upgrading and thus open access to training.

> Clément Fayat scholarships for vocational training in machine operation at the Vocational Training Centre for Public Works (EATP) in Egletons (19)

> Clément Fayat international integration grants at the Vocational Training Centre for Public Works (EATP) in Egletons (19)



Their motivation is paramount

« The Foundation selected two motivated young people for enrolment in vocational training for machine operators and helps them to integrate the course with support in two phases: a tailored upgrading of their academic level during the summer, then tutoring from teachers throughout their 2-year training period. If they wish to pursue their studies on a high-school level work-study course, then why not?

This support opens doors. We have observed the effectiveness of academic upgrading, but what really makes the difference is their mindset and motivation to move forward with their project, in spite of complicated personal situations. We're there to encourage them and, thanks to the Foundation, offer them new prospects. »

Emmanuel Bois

Secretary General of the Egletons Vocational Training Centre for Public Works (EATP)



06

Bringing **heritage** to life



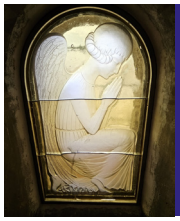
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06

Our Heritage action: combining tradition and modernity

In addition to helping breathe new life into historical heritage, our Foundation contributes to showcasing the expertise of craftworkers such as glassmakers, organ builders and fresco restorers. These outstanding craftspeople perpetuate ancestral know-how, while enriching heritage conservation through the use of new technologies.



Support for the restoration of 30 René Lalique windows at Saint-Nicaise Church in Reims (51).

Discover the projects on the website:
www.fondationclementfayat.com



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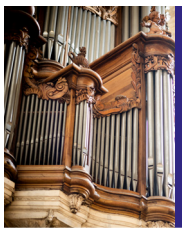
Of glass and angels

« These very special windows were an experimental project for René Lalique, due to their height and thickness (up to 4cm in places). Lalique never worked on this scale again. To maintain the works in their original location, we are creating transparent protective glazing featuring specific ironworks and load distribution systems. Installed outside, this will protect the Lalique bay windows from bad weather. We also need to fully recreate one stained-glass window because out of the 30 bay windows, one is missing. Fortunately we know exactly what design to recreate as the angels are set out symmetrically in the church. »

Flavie Serrière Vincent-Petit
Curator-restorer of heritage windows



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Support for the creation of a raised mobile console in the framework of reconstruction works to the pipe organs in Saint-André Cathedral, Bordeaux (33)



Contribution to the uncovering of Medieval frescoes, concealed for centuries in Saint-Calixte Church (85)

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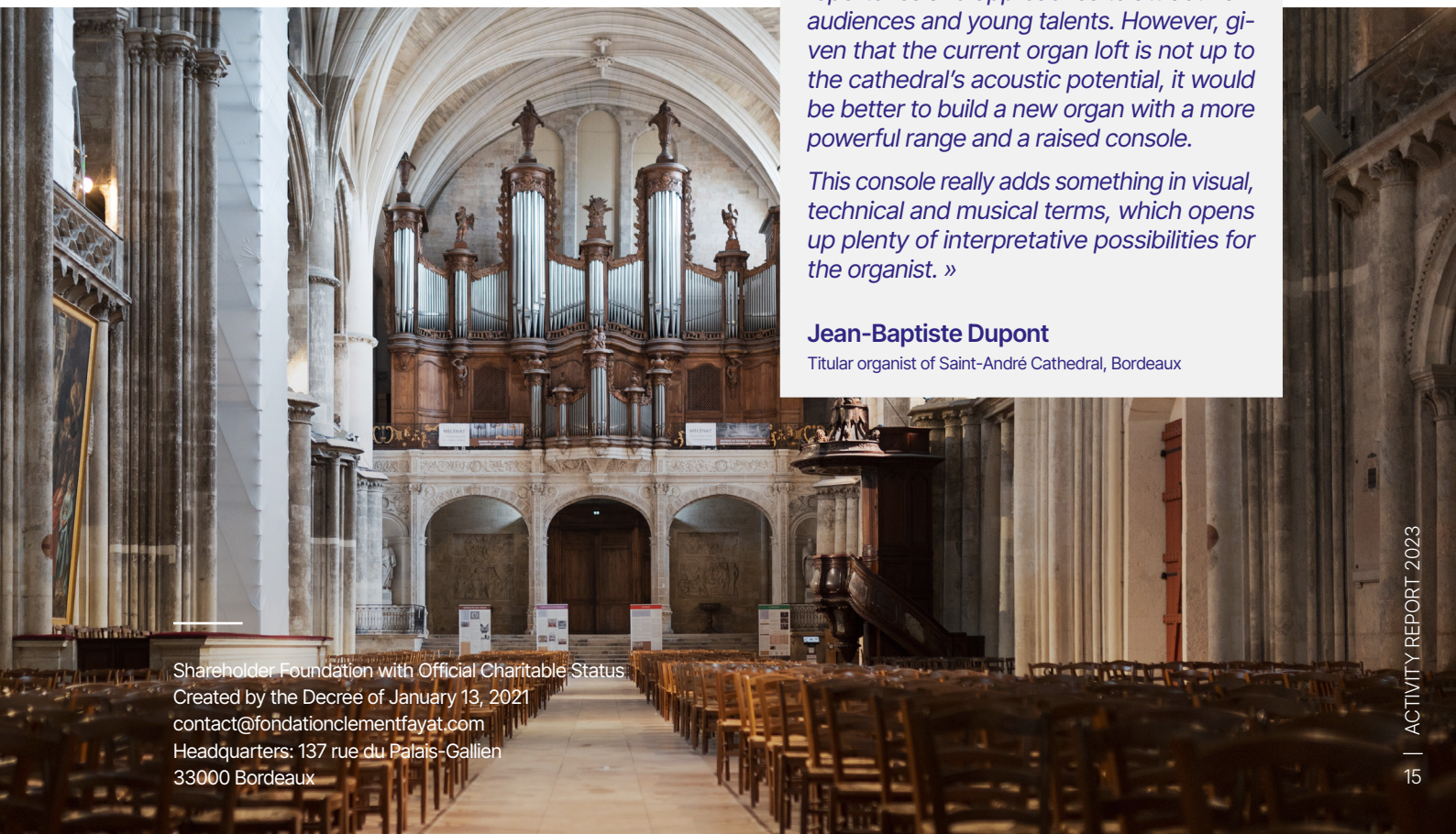


A new chapter for Bordeaux's cathedral

« Bordeaux cathedral now hosts 30 organ concerts a year. We want to organise more cultural events, and bring world-class organ festivals back to Bordeaux with unique repertoires and approaches to attract new audiences and young talents. However, given that the current organ loft is not up to the cathedral's acoustic potential, it would be better to build a new organ with a more powerful range and a raised console.

This console really adds something in visual, technical and musical terms, which opens up plenty of interpretative possibilities for the organist. »

Jean-Baptiste Dupont
Titular organist of Saint-André Cathedral, Bordeaux



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07

Governance & Financial report

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07

Plural governance, firmly committed to the public interest

Our thanks to Étienne Guyot, Prefect of the Nouvelle-Aquitaine region and Gironde, successor to Fabienne Buccio, Government Commissioner; the members of the Board of Directors; the members of the four scientific evaluation committees for calls for projects, and the members of the training committee for their involvement in promoting the public interest projects of the Clément Fayat Foundation.

Governing bodies

Board of Directors

The Founders' College and Members of the Founders' College



M. Jean-Claude FAYAT
Founder



M. Laurent FAYAT
Founder



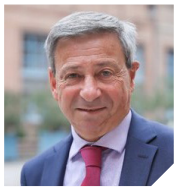
M. Olivier LESUR
Member of the Founders' College

The Institutional College



M. Patrick SEGUIN
President and Representative of the Bordeaux Gironde Chamber of Commerce and Industry

Government Commissioner



M. Étienne GUYOT
Prefect of the Nouvelle-Aquitaine Region and Gironde

College of Qualified Persons



M. François ROUANET
Neurologist



M. Wassilios MEISSNER
Professor of Neurology



M. Jacques ROUGERIE
Architect



M. Guy LACROIX
Honorary President of Serce



Mme Sophie SIDOS
President of the Louis Vicat Foundation



M. Matthias FEKL
Lawyer

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A word from **Sophie Sidos**

Treasurer of the Clément Fayat Foundation



« 2023 was the Foundation's first complete year of activity.
During the year, the Foundation received an interim dividend of €1,057,336 as a cash advance. The Foundation increased its resources slightly through investment income from the 2022 cash surplus.
This year was marked by increased commitments to the three focus areas and communication expenditure due notably to the creation of an in-house website. »

2023 in figures

Revenue: €1,068,984 broken down into:

> **€1,057,336** in dividends

> **€11,401** in financial income

> **€235** in donations

> **€12** in management products

Expenditure: €591,794 broken down into:

Project funding: €383,727

> **Health: €219,227** in funding for 7 medical research actions

> **Training: €29,500** for 4 vocational training and integration grants

> **Heritage: €135,000** in funding for two restoration projects: the René Lalique windows and the pipe organs in Saint-André Cathedral, Bordeaux

Other expenditure:

> Payroll, expenses and taxes: €169,564

> Other operating expenses including communication: €38,503

2023 cash surplus: €477,190

Cash flow amounted to €1,067,209 on 31/12/2023.

This will be used in 2024 to offset the shift in dividend payments scheduled for April 2025.

Retained earnings for the year amount to €1,033,495.

The balance of commitments standing at €1,070,417 under agreements signed up to 2023 represents €509,691 divided between 2024, 2025 and 2026:

> 2024 commitments: €320,691

> 2025 commitments: €114,000

> 2026 commitments: €75,000

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A word from **Axelle Pinseau**

Director of the Clément Fayat Foundation



« Following an initial year devoted to organising our governance and launching the first support actions, specifically in the fields of neurodegenerative disease research and heritage, 2023 came to a close with ongoing funding for 14 projects and the setting-up of digital communication tools. The newly-created internet website and LinkedIn page, in addition to the introductory article in Fayat Way and monthly publications in Fayat News informed Fayat Group employees of their Foundation's activities.

Our aim for 2024 is to further promote the Clément Fayat Foundation both within and outside of the Group.

We plan to create 'My Date with the Foundation', an event for the Group's employees. This event will provide an opportunity for project owners to present their work and achievements. We also hope to produce an introductory film on the Clément Fayat Foundation.

We would like to boost our training actions in the public works sector. »

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